

800.433.3036]

The telephone number above is provided for making inquiries, obtaining information regarding coverage, and assistance in resolving complaints.

# DISCLOSURE FOR ACCELERATED BENEFIT RIDER

# PAYMENT OF AN ACCELERATED BENEFIT IS SUBJECT TO ALL THE TERMS AND CONDITIONS OF THE ACCELERATED BENEFIT RIDER.

The Accelerated Benefit Rider is a Life Insurance Rider which pays Accelerated Death Benefits at your option under conditions specified in the Rider. The Accelerated Benefit Rider is not intended to provide Health, Nursing Home, or Long Term Care Insurance. There are no limitations or restrictions on the use of the proceeds. Benefit payments may affect your eligibility to receive Medicaid and other government benefits or entitlements.

Benefits paid under the Accelerated Benefit Rider may be taxable. You should consult your personal tax advisor to assess the impact of this benefit.

### **Brief Description of the Accelerated Benefit**

The Accelerated Benefit is payable when the insured experiences a qualifying event (defined below), as described in the Accelerated Benefit Rider. We will pay, at the option of the owner, either a lump sum benefit or a monthly benefit when an insured qualifies for this benefit. The owner may choose the amount of the Accelerated Benefit, subject to the following:

- The maximum Accelerated Benefit is [50%] of the Eligible Death Benefit.
- The sum of the Accelerated Benefit under all Certificates and Riders issued by the Company on the life of the Insured may not exceed [\$225,000].
- The minimum Accelerated Benefit is \$5,000.

# **Definition of the Conditions Triggering Payment of the Benefits**

### Qualifying Event

One or more of the following:

- A non-correctable illness or physical condition that, with a reasonable degree of medical certainty, will result in the death of the insured in less than 12 months from the date of a written statement, in a form acceptable to Continental American Insurance Company, by a physician.
- A condition that causes the insured to lose the ability to perform, without substantial assistance from another person, at least two activities of daily living due to a loss of functional capacity. This condition must be expected to last for the rest of the insured's life.
- A condition which causes the insured to require substantial supervision to protect himself from threats to health and safety due to severe cognitive impairment. This condition must be expected to last for the rest of the Insured's life.

### **Effect of Payment**

Benefits specified under the certificate or master policy, including the face amount, surrender values, and loan values, if any, will be reduced if an Accelerated Benefit is paid. The Accelerated Benefit and related applicable charges, interest, discounts or liens, and the balance of the death benefit shall constitute the full settlement on maturity or death of the Insured as provided under the certificate.